



SEPARATE AUDIT REPORT

OF THE

COMPTROLLER AND AUDITOR GENERAL

OF INDIA

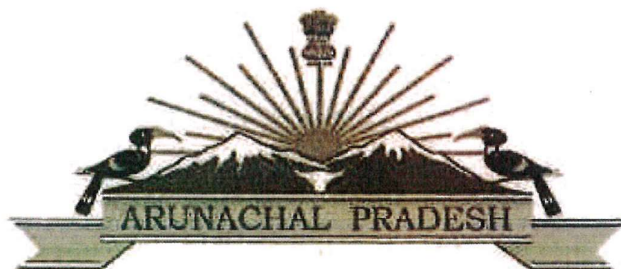
ON ACCOUNTS OF

ARUNACHAL PRADESH STATE

ELECTRICITY REGULATORY

COMMISSION, ITANAGAR

ARUNACHAL PRADESH



FOR THE YEAR ENDED

31 MARCH 2023

**Separate Audit Report of the Comptroller & Auditor General of India on
Accounts of the Arunachal Pradesh State Electricity Regulatory
Commission, Itanagar for the year ended 31 March 2023**

We have audited the attached Balance Sheet of the **Arunachal Pradesh State Electricity Regulatory Commission** (Commission/APSERC) as at **31 March 2023** and the Income & Expenditure Account/Receipt & Payment Account for the year ended on that date under Section 19(2) of the Comptroller & Auditor General's (Duties, Power & Conditions of Service) Act, 1971, read with Section 104 of the Electricity Act, 2003. These financial statements are the responsibility of the Commission's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with Auditing Standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii. The Balance Sheet and Income & Expenditure Account/Receipt & Payment Account dealt with by this Report have been prepared as per the form of

accounts approved by the Government of Arunachal Pradesh and notified in the Official Gazette after consultation with the CAG.

iii. In our opinion, proper books of accounts and other relevant records have been maintained by the Commission as required under Section 104 of the Electricity Act, 2003, in so far as it appears from our examination of such books.

iv. We further report that:

A. General

1. The Commission did not attach Schedule J (Significant Accounting policies), Schedule X (Establishment Charges) and Schedule Y (Travel Expenses) to the Annual Statement of Accounts as prescribed under Rule 5 (2) of the 'Arunachal Pradesh State Electricity Regulatory Commission (Annual Statement of Accounts) Rules, 2017' notified (20 June 2017) by Government of Arunachal Pradesh.

B. Grants-in-Aid

During the year 2022-23, out of total available fund of ₹ 668.42 lakh, (opening balance: ₹ 28.09 lakh, Grants-in-Aid received during the year: ₹ 124.27 lakh and Other Receipts: ₹ 516.06 lakh), APSERC utilised a sum of ₹ 619.62 lakh, leaving an unutilized balance of ₹ 48.80 lakh as on 31 March 2023.

C. Management Letter

Deficiencies which have not been included in the Audit Report have been brought to the notice of the Commission through a Management Letter issued separately for remedial/corrective action.

v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income & Expenditure Account/Receipts & Payment Account dealt with by this Report are in agreement with the books of accounts.

vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in the *Annexure* to this Audit Report give a

true and fair view in conformity with accounting principles generally accepted in India.

- a. In so far as it relates to the Balance Sheet, of the *state of affairs* of the Commission as at 31 March 2023; and
- b. In so far as it relates to the Income and Expenditure Account, of the '*Surplus for the year*' (*Excess of Income over Expenditure*) ended on that date.

for and on behalf of the C&AG of India



**Principal Accountant General
Arunachal Pradesh**

Place: **Itanagar**
Date: **12th November 2024**

Annexure

1. Adequacy of Internal Audit and Internal Control Mechanism.

The Commission did not have any Internal Audit Manual. The Commission engaged a firm of the Chartered Accountants to conduct the Internal Audit of the organisation for the current year (2022-23).

2. Subsidiary Records not maintained

The Commission did not maintain the following essential records as prescribed under 'Arunachal Pradesh State Electricity Regulatory Commission (Annual Statement of Accounts) Rules, 2017' notified (20 June 2017) by Government of Arunachal Pradesh:

- a. GPF Advanced Register;
- b. House Building Loan Register;
- c. Purchase Register;
- d. Contingent Payment Register;
- e. Electricity Bill Payment Register;
- f. Telephone Bill Payment Register; and
- g. Grant-in-aid Register.

3. Adequacy of Physical Verification of Fixed Assets and Inventories.

Fixed Asset Register was not maintained and no physical verification of Assets and Inventories was conducted during the current year (2022-23). In absence of this, the existence and correctness of the value of these Assets and Inventories could not be vouchsafed in audit.

4. Regularity in Payment of Statutory Dues.

The Commission was regular in payment of Statutory Dues.

5. Provision of Retirement benefits.

The Commission has not kept necessary provisions towards the Retirement benefits of the Staff based on the actuarial valuation as on 31 March 2023.

for and on behalf of the C&AG of India



**Principal Accountant General
Arunachal Pradesh**

Place: **Itanagar**
Dated: **12th November 2024**



ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION

ANNUAL ACCOUNTS 2022-23

O.T. BUILDING, 2nd FLOOR T.T.MARG, NITIVIHAR, ITANAGAR-791111

Telephone No: 0360-2310642 & 0360-2310643 ,
Website : www.apserc.nic.in

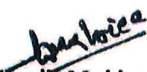
E-mail : apserc-arn@gov.in

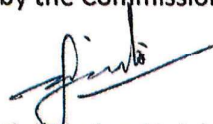
NOTES FORMING PART OF ACCOUNTS FOR THE YEAR 2022-2023

1. The Accounts of the Commission is prepared on accrual basis.
2. The Annual Accounts of the Commission for the year 2022-23 is prepared as per Guide line issued by Govt. of Arunachal Pradesh and as per General Accounting Principles & Practices in India.
3. As advised by the Comptroller and Auditor General of India, the depreciation on fixed assets is calculated as per Schedule-II of the Companies Act,2013 under Straight Line Method.
4. Previous year figures have been regrouped/ reclassified, wherever necessary to make them comparable with the current year's figures.
5. The pay and allowances of Chairperson and other staff for the previous Financial year i.e 2021-22 and current Financial year i.e 2022-23 is shown separately as follows:

	<u>2021-22</u>	<u>2022-23</u>
A. Chairperson	Nil	Nil
B. Other Staff	Rs. 60,66,320.00	Rs. 55,09,489.00
C. Professional/ Technical fee	Rs. 7,73,788.00	Rs. 6,87,054.00

6. As far as practicable accounts of the Commission have been prepared correctly and following all accounting standard in force.
7. Final audited accounts for the Financial Year 2011-12 have been laid on the table of State Legislative Assembly on 29/01/2015. Similarly audited accounts for the Commission for the FY-2012-13 & 2013-14 were also laid on the table of Arunachal Pradesh Legislative Assembly on 21/03/2016 during its Eighth Session. Annuals accounts of the Commission for the FY-2014-15, 2015-16, 2016-17 and 2017-18 although audited by AG have been placed before the Assembly on February 2020
8. This Annual Accounts for the FY-2022-23 has been adopted by the Commission.


(Shri Jaydip Mukherjee)
F&AO, APERC
FINANCE & ACCOUNTS OFFICER
State Electricity Regulatory Commission
Arunachal Pradesh


(Shri Marjum Karlo)
(I/C) Secretary, APERC
SECRETARY
State Electricity Regulatory Commission
Arunachal Pradesh

ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION

EXECUTIVE SUMMARY 2022-23

The Arunachal Pradesh State Electricity Regulatory Commission stepped into its twelfth Financial Year during 2022-23

The Arunachal Pradesh State Electricity Regulatory Commission was established and incorporated by the Government of Arunachal Pradesh through a notification No. PWRS/W-1075/2004 dated 7th May' 2010 under section 82 of the Electricity Act, 2003 with its office presently located at Itanagar. The Commission derives its powers under Section 86 of the Electricity Act 2003. The Govt. of Arunachal Pradesh vide its order no. PWRS/W-1075/2004, Dated 29th October'2010 appointed the Single Member-cum-Chairman of the Arunachal Pradesh State Electricity Regulatory Commission. The Commission started functioning w. e. f 2nd March' 2011 on joining of the Chairperson. Though the Chairman joined the Commission in the beginning of March 2011, but the regular activities of the Commission could start in mid of July 2011 when the Secretary to the Commission and the Finance & Accounts Officer of the Commission was posted by the Government of Arunachal Pradesh.

The main functions assigned to the Commission under Section 86 of the Act are as follows: -

1. The State Commission shall discharge the following functions, namely:-

- determine the tariff of generation, supply, transmission and wheeling of electricity, wholesale, bulk or retail, as the case be, within the State : Providing that where open access has been permitted to a category of consumers under section 42, the State Commission shall determine only the wheeling charges and surcharge thereon, if any, for the said category of consumers;
- regulate electricity purchase and procurement process of distribution licensees including the price at which electricity shall be procured from the generating companies or licensees or from other sources through agreements for purchase of power for distribution and supply within the State;
- facilitate intra-state transmission and wheeling of electricity;
- issue licenses to persons seeking to act as transmission licensees, distribution licensees and electricity traders with respect to their operations within the State;
- promote co-generation and generation of electricity from renewable sources of energy by providing suitable measures for connectivity with the grid and sale of electricity to any person, and also specify, for purchase of electricity from such sources, a percentage of the total consumption of electricity in the area of a distribution licensee;
- adjudicate upon the disputes between the licensees and generating companies and to refer any dispute for arbitration;
- levy fee for the purpose of this Act;
- specify State Grid Code consistent with the Grid Code specified under clause (h) of sub-section (1) of section 79;
- specify or enforce standards with respect to quality, continuity and reliability of service by licensees;
- fix the trading margin in the intra-state trading of electricity, if considered necessary; and
- discharge such other functions as may be assigned to it under this Act

2. The State Commission shall also advise the State Government on all or following matters, namely :

- promotion of competition, efficiency and economy in activities of the electricity industry;
- promotion of investment in electricity industry;
- reorganization and restructuring of electricity industry in the State;
- matters concerning generation, transmission, distribution and trading of electricity or any other matter referred to the State Commission by that Government

3. In discharge of its functions, the State Commission shall be guided by the National Electricity Policy, National Electricity Plan and tariff policy published under sub-section (2) of section 3. From the beginning the State of Arunachal Pradesh did not have its own State Electricity Board and the Power Sector has been managed directly by the State Government through the Department of Power (the deemed licensee for Distribution and Transmission of Electricity) and the Department of Hydro Power Development (for Generation of Electricity from Micro / Mini / Small Hydro). There is therefore no Board to be unbundled with the enforcement of Indian Electricity Act 2003 and the corporatization of Power Department and Department of Hydro Power Development into Government Companies appears to be the only answer so far as the process of reforms of the Power Sector is concerned.

Establishment of Office : During the year 2017-18, the Commission has shifted his office to a new building at Niti Vihar, Itanagar on rent and started functioning there since August 2018.

Staffing Pattern :

In terms of the provisions of Section 91(2) & (3) of the Indian Electricity Act, 2003, the Government of Arunachal Pradesh has approved/specified the terms and conditions of the services of the Secretary, officers and other employees of the Arunachal Pradesh State Electricity Regulatory Commission (APSERC) including their numbers, nature and categories as follows:

Sl. No.	Name & Nos. of the Post	Pay Scale	Category
1	Secretary- 1 no.	Rs.37400-67000; GP-8700 (PB-4)	Category I (Head of Deptt. of the Commission)
2	Joint Director- 1 no.	Rs.15600-39100; GP-7600 (PB-3)	Category II, Professional
3	Deputy Director- 3 nos.	Rs.15600-39100; GP-6600 (PB-3)	Category II, Professional
4	F &AO- 1 no	Rs.15600-39100; GP-5400 (PB-3)	Category III, Accounts
5	Private Secretary- 1 no.	Rs.15600-39100; GP-5400 (PB-3)	Category III, Supporting
6	Personal Assistant-1no.	Rs.5200-20200; GP-2800 (PB-1)	Category III, Supporting
7	Assistant- 1 no.	Rs.9300-34800; GP-4200 (PB-2)	Category III, Accounts
8	UDC- 2 no.	Rs.5200-20200; GP-2800 (PB-1)	Category III, Supporting
9	LDC- 2 no.	Rs.5200-20200; GP-2400 (PB-1)	Category III, Supporting

10	Driver- 2 nos.	Rs.4440 -7440; GP-1900 (PB-1)	Category III, Supporting
11	Peon/Chowkidar-2 nos.	Rs.4440 -7440; GP-1300 (1S)	Category III, Supporting

The Secretary Post is filled up by Shri Hage Mima an additional charge without any remuneration. and the post of Finance & Accounts Officer, P.S. to the Chairperson and Personal Assistant to the Secretary have already been absorbed in the Commission. One no. post of Driver and 2 no of LDC has been filled up on regular basis, in addition to that 2 Nos of Driver working as contract basis. 1 no of MTS caretaker working as contract basis, 1 no of Legal Assistant appointed on Contract basis and 5 nos. casual staff for the purpose of office Peon, Caretaker of the residence & Camp Office of the Chairperson etc. Besides the above, only 1 (one) Consultants remain in Commission to support its technical function.

Finance & Accounts: As of now fund for the operation of the Commission is provided by the Government of Arunachal Pradesh through the budget of Department of Power as Grant-in-Aid. SERC fund rules as per Section 103 of the Indian Electricity Act 2003 have been framed /notified by the Government of Arunachal Pradesh during this year. Similarly, the formats for preparation of Annual Statement of Accounts have also been notified by the State Government. The accounts of the Commission have been maintained as per the said notification and accounting policies and principles during the year under consideration.

The Commission earned a revenue of Rs. 13,00,000/- (Rupees Thirteen lakh) only during the current Financial Year. As distribution and license fees of Power Department now has been discontinued from Books of Accounts.

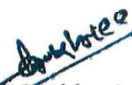
The statement of fund available and expenditure during this year has been compiled in the enclosed statement of accounts in prescribed formats as per notification of the State Government and also standard accounting policies and principles.

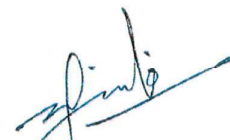
Audit by the C&AG : The audit of the annual accounts of the Commission have been undertaken by the Accountant General upto the year 2021-2022 and Audit report thereon is received by the Commission.

Memberships: The Commission like previous years has continued to be the Members of the following Forums, viz.

1. Forum of Regulators.(FOR)
2. Forum of Indian Regulators.(FOIR)
3. Forum of Regulators for Eastern & North-Eastern States(FORENS)
4. CBIP India

Submission of Audit Annual Accounts report till financial year 2022-23: Audited Annual Accounts for the FY 2011-12 have been laid on the table of the State Legislative Assembly on 29/1/2015 and that for FY 2012-13 & 2013-14 on 21st March 2016. The annual accounts for the FY 2014-15, 2015-16, 2016-17 and 2017-18 though audited have been laid down before the State Legislative Assembly on February 2020.


(Jaydip Mukherjee)
F&AO, APERC
FINANCE & ACCOUNTS OFFICER
State Electricity Regulatory Commission
Arunachal Pradesh


(Marjum Karlo)
(I/C) Secretary, APERC
SECRETARY
State Electricity Regulatory Commission
Arunachal Pradesh

ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
ANNEXURE I (See Rule 5)

Receipts & Payments Accounts for the year ended 31st March 2023

Dr	Receipt To	Amount Rs.	Total Amount Rs.	Previous Year Rs.	Payments By	Amount Rs.	Total Amount Rs.	Previous Year Rs.	Cr
1	Opening Balance				1 Establishment Charges and (Schedule X)				
	(i) Cash in HAND	5.00	5.00	5.00	(i) Pay and allowances(Chairperson)				
	(ii) Cash at BANK	28,09,006.52	28,09,006.52	39,21,436.36	(ii) Pay & Allowances (Other Staff)	55,09,489.00	55,09,489.00	60,66,320.00	
					iii Wages	6,02,752.00	6,02,752.00	6,23,940.00	
					iv Remuneration for Professional and Other Services	6,87,054.00	6,87,054.00	7,73,788.00	
					v Leave salary and Pension Contribution				
					vi Leave encashment	16,64,911.00	16,64,911.00	Nil	
					vii Travel Expenses :(schedule Y)				
					(a) Domestic Travel (Chairperson)				
					(b) Foreign Travel(Chairperson)				
					(c.) Leave Travel Concession (Chairperson)				
					(a) Domestic Travel(Other Staff)	1,36,285.00	1,36,285.00	67,421.00	
					(b) Foreign Travel(Other Staff)				
					(c) LTC (other staff)	1,800.00	1,800.00	12,406.00	
					viii Honorarium			42,000.00	
					ix Overtime Allowances				
					x Medical and Health care facilities (Chairperson)				
					xi Medical and Health care facilities(Other Staff)	1,74,888.00	1,74,888.00	73,665.00	
					xii Bonus				
					xiii Other Establishment charges (Bank charges)	3,314.89	3,314.89	2,105.00	
					xiv liability to Employee (Chairperson)				
					xv EPFO of FAO (Employer contribution)				
					xvi Gratuity				
	Sub total (A)	28,09,011.52	28,09,011.52	39,21,441.36	Sub total (A)	87,80,493.89	87,80,493.89	76,61,645.00	
2	Grants-in-aid from	1,24,27,000.00	1,24,27,000.00	1,00,61,000.00					



SECRETARY
State Electricity Regulatory Commission
Arunachal Pradesh



FINANCE & ACCOUNTS OFFICER
State Electricity Regulatory Commission
Arunachal Pradesh

Receipt To	Amount Rs.	Total Amount Rs.	Previous Year Rs.	Payments By	Amount Rs.	Total Amount Rs.	Previous Year Rs.
				2 Administrative & other office Expenses			
				(i) Meeting/ Conference etc. charges			
				(ii) Telephone /Fax/Mobile Bill	29,980.00	29,980.00	25,952.00
				(iii) (a) Office Building Rent	16,38,088.00	16,38,088.00	16,38,084.00
				(b) Rates & taxes (VAT& TDS)			8,000.00
				(iv) Newspaper/ Periodicals			
				(v) Advertisement/ Publicity			
				(vi) Postage & Courier	250.00	250.00	
				(vii) Office Stationery	61,833.00	61,833.00	48,774.00
				viii Office expenses	40,118.00	40,118.00	31,795.00
				(ix) Licenses/ Annual Membership subscription fee	1,68,000.00	1,68,000.00	10,95,000.00
				(x) Printing			
				(xi) Electricity Charges & Water Charges	66,000.00	66,000.00	67,795.00
				xii Deposit with other bodies			
				(xiii) Diesel	3,58,870.00	3,58,870.00	2,49,730.00
				Petrol (Others)	1,16,900.00	1,16,900.00	1,04,580.00
				Mobil			375.00
				xiv Vehicle insurance charges	13,452.00	13,452.00	
				xv Legal Expenses			
				xvi Hospitality Expenses			
				xvii Audit Fee			50,740.00
				xviii Repair and Maintenance			
				(a) Office Building	1,16,288.00	1,16,288.00	77.00
				(b) Machinery & Equipments/ Office equipment	59,470.00	59,470.00	
				(c) Furniture & Fittings			800.00
				(d) Vehicle	4,39,986.00	4,39,986.00	72,983.00
				(e) Chariperson, Banglow	940.00	940.00	1,199.00
				(f) Electrical Installation and Equipment	13,516.00	13,516.00	22,959.00
				(g) Computer and data processing unit			
				xix Training Fees / Expenses	82,970.00	82,970.00	2,39,700.00
				xx Miscellaneous expenses	21,296.00	21,296.00	36,886.00
				xxi Website maintenance			
				xxii General Insurance Charges			70,242.00
				Car Charges			
				Annual maintenance charge			53,096.00
				xxiv Professional /Consultancy Fees	88,050.00	88,050.00	
				xxv Prior Period Expenses	5,43,063.00	5,43,063.00	
				xxvi Ceremonial Expenses and Refreshment charges	9,465.00	9,465.00	6,800.00
				xxvii Liveries			
				xxviii Security deposit			

SECRETARY
State Electricity Board

FINANCE ACCOUNTS OFFICER
State Electricity Board

Dr	Receipt To	Amount Rs.	Total Amount Rs.	Previous Year Rs.	Payments By	Amount Rs.	Total Amount Rs.	Cr
					Sub total (F)	4,76,376.00		
					7			
					8 Total Expenditure(A+B+C+D+E+F)	6,19,61,974.89		3,10,33,692.00
					9 Closing Balance			
					(i) Cash in Hand	5.00	5.00	5.00
					(ii) Cash at Bank SBI & PNB	43,80,487.63	43,80,487.63	28,09,004.36
					(iii) Cheque in Hand	5,00,000.00		
					(iv) R/D a/c with S.B.I Naharlagun			
					Total	6,68,42,467.52	6,68,42,467.52	3,38,42,696.36

Working for calculation of Interest		Working of TDS	
(b) Interest on Investment	8,05,201.00	TDS on FD (investment)	1,03,483.00
Interest from non encashable fixed deposit	21,90,644.00	TDS on FD (investment)	2,65,966.00
(c) Interest on Cash at Bank	80,873.00	TDS on FD (encashment)	1,06,927.00
Total	30,76,718.00		4,76,376.00

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 SECRETARY
 State Electricity Regulatory Commission
 Arunachal Pradesh

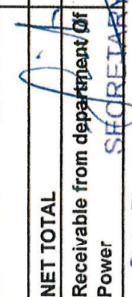
[Signature]
 FINANCE & ACCOUNTS OFFICER
 State Electricity Regulatory Commission
 Arunachal Pradesh

ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
ANNEXURE II

(See Rule 5)

Income & Expenditure Accounts for the year ended 31st March 2023

Dr	Expenditure	Amount Rs.	Total Amount Rs.	Previous Year Rs.	Income	Amount Rs.	Total Amount Rs.	Previous Year Rs.	Cr
A	Establishment Charges and (Schedule X1)				A				
(i)	Pay and allowances (Chairperson)	-	-	-	Grants-in-aid from Government of Arunachal Pradesh	1,24,27,000.00	1,24,27,000.00	1,00,61,000.00	
(ii)	Pay & allowances(Other Staff)	61,63,636.00	61,63,636.00	60,86,520.00	Add: Grants-in-aid receivable				
(iii)	Wages	6,47,752.00	6,47,752.00	6,23,940.00					
(v)	Remuneration for Professional and Other Services	6,87,054.00	6,87,054.00	7,73,788.00	Less: Amount capitalised (Purchase of Assets)	-	-	8,780.00	
(vi)	Leave salary and Pension Contribution	-	-	-					
(vii)	Travel Expenses :								
	(a) Domestic Travel(Chairperson)	-	-	-					
	(b) Foreign Travel(Chairperson)	-	-	-					
	(c.) Leave Travel Concession (Chairperson)								
(vi)	other staff								
	(a) Domestic Travel(Other Staff)	1,36,285.00	1,36,285.00	67,421.00					
	(b) Foreign Travel(Other Staff)								
	© LTC (other staff)	1,800.00	1,800.00	12,406.00					
(viii)	Honorarium	-	-	42,000.00					
(ix)	Overtime Allowances								
(x)	Medical and Healthcare facilities	1,74,888.00	1,74,888.00	73,665.00					
(xi)	Bonus								
(xii)	Other Establishment charges	-	-	2,105.00					
(xiii)	EPFO of FAO(Employer contribution)								
xiv)	NPS of other staff (Employee contribution)	4,21,834.00	4,21,834.00	2,67,800.00					
xv)	NPS of other staff (Employee contribution)	3,23,558.00	3,23,558.00						
xvi)	Prior period Adjustment (Pay & Allowances and Wages)	5,82,120.00	5,82,120.00						
xvii)	Gratuity	-	-	-					
xviii)	Leave Encashment	16,64,911.00	16,64,911.00						
	TOTAL	1,08,03,838.00	1,08,03,838.00	79,49,645.00	NET TOTAL	1,24,27,000.00	1,24,27,000.00	1,00,52,220.00	
B	Administrative & other office Expenses				B				


SECRETARY
 State Electricity Regulatory Commission

FINANCE & ACCOUNTS OFFICER

Dr	Expenditure	Amount RS.	Total Amount RS.	Previous Year RS.	Income	Amount RS.	Total Amount RS.	Or	Previous Year RS.
(xxiv)	Income TAX	-	-	-					
xxv	Ceremonial Expenses and Refreshment charges	9,465.00	9,465.00	6,800.00					
(xxvi)	Chief minister relief fund	-	-	-					
	TOTAL	50,98,405.21	50,98,405.21	52,80,817.34	TOTAL				
C	Non Recurring Expenditure				C	Interest on Investment			
(i)	Land & Buildings				(a)	Interest received on investment	29,02,162.00	29,02,162.00	6,30,226.00
(ii)	Motor Vechiles				(b)	Accrued interest on investment	70,271.00	70,271.00	93,683.00
(iii)	Furniture & Fixtures				©	Interest receive on R/D			
(iv)	Equipment & Machinery								
(v)	Xerox (Photocopy)								
(vi)	Books & Publication								
(vii)	Fax Machines								
(viii)	Telephone Installation								
IX	Bank Charges	3,314.89	3,314.89	-					
X	Car Charges								
	TOTAL	3,314.89	3,314.89		TOTAL		29,72,433.00	29,72,433.00	7,23,909.00
D	Investments				D	Interest on Cash at bank	80,873.00	80,873.00	95,683.00
E	Advances to Staff				E	Fees			
(i)	House Building Advance								
(ii)	Motor Car/ Motor Cycle/ Scooter Advance				F	Prior period income (from hydro power)	5,00,000.00	5,00,000.00	
(iii)	Personal Computer Advance								
(iv)	Festival Advance								
(v)	Others to be specefied								
F	Contigent Advance				G	Misc-Receipt	1,564.00	1,564.00	
(i)	Advance for PI				H	Fee , fine and penalties	13,00,000.00	13,00,000.00	23,00,000.00
(ii)	Advance for Purchase of POL & Others				(i)	Sale of old newspapers, etc			
(iii)	Advance for TA/DA				(ii)	Sale of Tender Paper			
(iv)	Advance to LTC				(iii)	Training Fees			
	Total				I	Provision for Grattitudes Provision made during			
G	Deposits Payments (particulars of deposits is to be indicated)								
H	CPF, Chairperson								
(I)	EPFO, FAO								

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Dr	Expenditure	Amount RS.	Total Amount RS.	Previous Year RS.	Income	Amount RS.	Total Amount RS.	Or Previous Year RS.
(J)	Liability to office building rent	-	-	-				
(K)	Assets written off	38,326.00	38,326.00	79,494.00				
(L)	Income Tax	-	-	-				
	Total Expenditure	1,59,43,884.10	1,59,43,884.10	1,33,09,956.34	Total Income		1,72,81,870.00	1,31,71,812.00
(M)	Excess of income over Expenditure	13,37,985.90	13,37,985.90		Excess of expenditure over Income			1,38,144.34
	Total	1,72,81,870.00	1,72,81,870.00	1,33,09,956.34	Total	1,72,81,870.00	1,72,81,870.00	1,33,09,956.34
	Working for calculation of Interest							
	Total Interest	30,76,718.00	Income TAX	5,624.00				
	Less TDS on FD	4,76,376.00	(This amount extract from Ledger					
	Less Interest earned from Bank	80,873.00	Page NO 74 (2022-23)					
	Less Accrued Interest(2021-2022)	93,683.00						
	Balance	24,25,786.00						

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ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
ANNEXURE III (See Rule 5)
Balance sheet as on 31st March 2023

Dr				Cr			
Liabilities	Amount Rs.	Previous Year Rs.	Assets	Amount Rs.	Previous Year Rs.		
Capital			Fixed Assets	47,60,293	61,36,670.66	(Schedule A)	
Opening Balance	5,56,78,638	55808002.07	Investments	4,87,58,124	4,67,28,174.00	(Schedule B)	
			Accrued interest	70,271	93,683.00		
Add: Additional during the year (Schedule 1)		8780	Contingent & Other Loans & Advances	6,32,825	3,00,000.00	(Schedule C)	
Add: (less) Expenses of Income (or expenditure over Income) during the year transferred from income & expenditure account(+)	13,37,985.90	-138144.34	Deposits			(Schedule D)	
Total	5,70,16,624	55678637.73					
Loans:			Provident Funds			(Schedule E)	
Liabilities & provisions			Sundry Debtors			(Schedule F)	
Remittances			Grants Receivable			(Schedule G)	
Provident Funds			Closing balance				
Sundry Creditors & other liabilities	20,85,382	388899	Cash in Hand	5.00	5.00	(Schedule H)	
Provision for Gratuties (for all Employees)			Cash at Bank	43,80,488	28,09,004.36	(Schedule I)	
Current liability (Fee FY-2021-22)			Cheque in Hand	5,00,000			
			R/D account			(Schedule J)	
Grand Total	₹ 5,91,02,005.42	₹ 5,60,67,536.73	Grand Total	₹ 5,91,02,005.42	₹ 5,60,67,537.02		

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**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE A)**

FIXED ASSETS as on 31st MARCH 2023

S/No	Description	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
		Original cost of fixed assets (Rs)	Net Value / carrying amount of Fixed Assets as on 31/03/2023	Additions during the period 2022-23	Total value of assets	useful life as per Schedule-II of Companies Act, 2013 (in years)	Date/Period of Acquisitions	Remaining useful life (in years) (F-G)	Residual value on Original cost of Fixed Assets @ 5% as per Schedule-	Written off (During the Year)	Depreciation (F-J/I)	fixed assets upto current year((F-I)		
1	Land													
2	Buildings	976434	0		0	3	2017-18	0	0	0	0	0	0	0
	total	976434	0		0	0								
3	Furniture & Fixture	597717	29886		29886	10	2011-12	0	29886	29886	0	0	0	0
		7940	2661		2661	10	2015-16	3	397	0	755	1906		
	LG washing maching	10800	4644		4644	10	2016-17	4	540	0	1026	3618		
	3 drawer table	13500	5801		5801	10	2016-17	4	675	0	1282	4520		
	Executive chair	51240	22031		22031	10	2016-17	4	2562	0	4867	17164		
	Godrej chair and Table	3465840	1819561		1819561	10	2017-18	5	173292	0	329254	1490307		
	Glass door	624400	32778		32778	10	2017-18	5	3122	0	5931	26847		
	Wooden Door	68260	35831		35831	10	2017-18	5	3413	0	6484	29347		
	Godrej chair Febric	25120	13184		13184	10	2017-18	5	1256	0	2386	10798		
	Godrej Visitor Chair													
	7003 (2nos)	33608	20836		20836	10	2018-19	6	1680	0	3193	17643		
	Gofrej HB Leather chair	12864	7976		7976	10	2018-19	6	643	0	1222	6754		
	ZPFLIN SS BED	14500	8990		8990	10	2018-19	6	725	0	1378	7613		
	Selfie Metress	6400	3968		3968	10	2018-19	6	320	0	608	3360		
	Work station	258776	160441		160441	10	2018-19	7	12939	0	21072	139369		
	Beat high back chair (2nos)	25290	15680		15680	10	2018-19	6	1265	0	2403	13278		

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	TDU Sliding KD 470MM	141312	87613	87613	10	2018-19	6	7066	0	13425	74189
	total	5357567	2271881	0	2271881			239781	29886	395283	1846712
4	Machinery & Equipment	583151	0	0	3	2011-12	0	0		0	0
		152603	0	0	3	2014-15	0	0		0	0
	Inverter (Exide Battery)	17199	0	0	3	2017-18	0	0		0	0
	(Air side and Microtek)	13800		0	3	2017-18	0	0		0	0
	Digital phone	14400	720	720	3	2017-18	0	720	720	0	0
	BPL SLT Phone (1+1)	16520	826	826	3	2017-18	0	826	826	0	0
	EPBX System	54280	2714	2714	3	2017-18	0	2714	2714	0	0
	Inverter Battery	15992	800	800	3	2018-19	0	800	800	0	0
	TOTAL	867945	5060	0	5060			5060	5060	0	0
5	Motor Vehcles										
	Tata Safari	1227523	0	0	8	2011-12	0	61376			0
	Toyota fortuner	3077120	884673	884673	8	2016-17	2	153856	0	365409	519265
	Hyundai Elantra	1697860	488133	488133	8	2016-17	2	84893	0	201620	286513
	total	6002503	1372806	1372806				300125	0	567029	805778
6	Books & Publications	2370	0	0		2013-14		0			
		18000	0	0		2014-15		0			
		970	0	0		2016-17		0			
		400	0	0		2017-18		0			
		420	0	0		2017-18		0			
		250170	0	0		2019-20		0		0	0
		450	0	0		2020-21		0	0	0	0
		3380	3380	0		2021-22		3380	3380	0	0
	total	276160	3380	1,732.00	1,732.00	2022-23		1,732	3380	1,732.00	0
7	Printer	10935	0	0	3	2015-16	0	0	0	0	0
8	Computer and Data Processing Unit		0	0					0		

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	Dell laptop (10nos)	462360	0	0	3	2017-18	0	0	0	0	0	0
	end user device	42300	0	0	3	2017-18	0	0	0	0	0	0
	end user device (harddisk)	94980	0	0	3	2017-18	0	0	0	0	0	0
	server and network	187280	39017	39017	6	2017-18	0	9364	0	0	0	39017
	end user device	5150	258	258	3	2018-19	0	258	0	0	0	258
		10500	3850	3850	3	2020-21	2	525	1663	0	0	2188
	TOTAL	802570	43125	0	43125			10147	0	1663	0	41463
	Electrical Installation and equipment											
	-do-	3820523	2005774	2005774	10	2017-18	5	191026	0	362950	0	1642824
	-do-	655494	406406	406406	10	2018-19	6	32775	0	62272	0	344134
	-do-	23046	18668	18668	10	2020-21	8	1152	0	2189	0	16479
	-do-	5400	4887	4887	10	2021-22	9	270	0	513	0	4374
	-do-			60,641	10	2022-23	10	3032		5761		54880
	TOTAL	4504463	2435735	60,641	2496376			228255	0	433685	0	2062691
	Refrigerator	10893	4684	4684	10	2016-17	4	545	0	1035	0	3649
	10 Gifted/ Donated assets											
	Others Assets (to be 11 specified)											
	12 Sub Total (1) to (8)	18809470	6136671	60641	6193932			787293	38326	1400425	0	4760293
	13 Capital work in progress											
	14 Grand Total(9 + 10)											
	Previous Year											

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FD details alongwith interest 2022-2023

SLN O	FD Number	Date of Deposit	Date of Maturity	Principal amount FD	FD interest	Total	TDS	Encashment of FD	Reinvested FD	Remarks	Rate of Interest
1	34807783924	20-03-2022	20-03-2023	1589714	82639	1672353			1672353	SBI	5.20%
2	34807785285	20-03-2022	20-03-2022	1589714	82639	1672353			1672353	SBI	5.20%
3	35663704651	30-03-2022	30-03-2023	2917186	151646	3068832			3068832	SBI	5.20%
4	478300PU0009208	31-03-2021	31-03-2023	2000000	1329845	21329845	265966		21063879	PNB	3.25%
5	478300PU0009952	25-03-2022	25-03-2023	1000000	509453	10509453	103483		10405970	PNB	5%
6	33307466345	18-11-2022	18-10-2023	840315	34422	874737	Nil		874737	SBI	5.50%
7	478300pU00011166	10-03-2023	10-03-2024				NEW		10000000	PNB	6.80%
8	33307455174	19-06-2021	19-06-2022	859251	43775	903026		903026	0	SBI(Encash)	
9	33307459951	18-07-2021	18-07-2022	1031994	52575	1084569		1084569	0	SBI(Encash)	
10	47830PU00008874	21-12-2020	21-12-2022	7900000	708851	8608851	106927	8501924	Nil	PNB(Encash)	
	Total			46728174	2995845	49724019	476376	10489519	48758124		


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ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE 1)
(See Rule 5)

CAPITAL FUND AS ON 31ST MARCH 2023

S/No	Description	Opening Balance	Additions	Total	Amount Written off	Closing Balance
1	2	3	4	5	6	7
1	Land					
2	Building	0		0	0	0
3	Furniture & Fixture	4795555		4795555	4795555	0
4	Machinery & Equipment	829792		829792		829792
5	Motor Vechiles	6061718		6061718		6061718
6	Books & Publications	3380	1732	5112	5112	0
7	Computer and Data processing Unit	802570		802570		802570
8	Electrcial installation and equipment	4525356	60641	4585997		4585997
9						
7	Gifted/ Donated Assets					
8	Others(to be Specefied)					
	Total	17018371	62373	17080744	4800667	12280077

ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
SCHEDULE 2)
(See Rule 5)

REMITTANCES AS ON 31ST MARCH 2023

S/No	Description	Opening Balance	Additions	Total	Amount Written off	Closing Balance
1	2	3	4	5	6	7
	General Profident Fund etc. of Staff on Deputation					
1	GIS	23890	1800	25690	0	25690
2	GPF	1101039	120000	1221039	0	1221039
3	Civic charge	22760	3240	26000	0	26000
4	water charge	40825	2400	43225	0	43225
5	revenue	889	199	1088	0	1088
6	car charges	380	0	380		380
7	Licence Fee		0			
8	TDS on salaries	7023791	103320	7127111	0	7127111
9	Sales tax/ VAT Tax	165850	0	165850	0	165850
10	Recoveries of Loans & Advances		0			
11	TDS on other (Professional and technical fee)	1024295	82203	1106498	0	1106498
12	Others (to be Specified)					
	Total	9403719	313162	9716881	0	9716881

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**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE 3)
(See Rule 5)**

PROVIDENT FUND as on 31st MARCH 2022

S/No.	Description	Amount (Rupees)	Amount (Rupees)
1	2	3	4
A	APSERC Provident Fund		
1	Opening Balance		
2	Subscription		
3	Recovery of Advance		
4	Interest		
	Total		
	Less: Advance/Final Payment/ Investment		
B	Pension & Others Retirement Benefits Fund		
1	Opening Balance		
2	Pension Balance		
3	Retirement benefits fund		
4	Interest		
	Total		
	Less: Payment/Investment		
	Total		

**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE 4)
(See Rule 5)**

SUNDRY CREDITORS & OTHER LIABILITIES as on 31st MARCH 2023

S/No.	Description	Opening Balance	Additions	Total	Amount Written off	Closing Balance
1	2	3	4	5	6	7
1	Audit Fees Payable	0	126260	126260	0	126260
2	Liability for Salary & Wages	0	578580	578580	0	578580
3	Professional Fees Payable	0	109740	109740	0	109740
4	Other liabilities(OFFICE BUILDING RENT)	0	136508	136508	0	136508
5	refundable to Government	38894	0	38894	0	38894
6	NPS (Employer contribution)	0	421834	421834	0	421834
7	NPS (Employee contribution)	349955	323558	673513	0	673513
8	Other liabilities	52.79	0	52.79	0	52.79
	Total	388901.79	1696480	2085381.8	0	2085381.8

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ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE 5)
(See Rule 5)

PROVISION FOR GRATUITIES as on 31st MARCH 2023

S/No.	Description	Amount (Rupees)	Amount (Rupees)
1	2	3	4
1	Opening Balance		
2	Provision made during this Year		
	Total		
	this year		
	Total		


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ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE B)
Investment as on 31st MARCH 2023


Sl.No	Description	Amount Rupees)	
1	2	3	
1	Fixed Deposits with Bank(s)		
	(a) Opening Balance	46728174	
	Add: FD Interest	2995845	
	Add: Deposit	46238655	
	Total	95962674	
	Less TDS		476376
	Less Encashment FD		46728174
	Total		47204550
2	Balance Amount		48758124
	Add Balance amount of G/Aid which received FY 2022-23		
	Total Invested amount(Closing Balance)		48758124
	Total		
	Name of Banks to be mentioned	SBI Naharlagun	
	Details of amount		
	Date of deposits		
	Period of deposits		
	Date of maturity		
	Rate of Interest		
	Interest		

ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE C)

Accured Interest as on 31st MARCH 2023

Sl.No.	Description	Amount (Rupees)
1	2	3
A	Fixed Deposit with Bank	
	Opening Balance (Accured Interest FY-2021-22)	93683
	Less: Accured Interest received in next financial year	93683
	Net balance	0
	Add: Addition accured interest for the FY-2022-23	70271.00
	Closing Balance as on 31st March 2023	70271.00
	Total	


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**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE D)**

CONTINGENT AND OTHER LOANS & ADVANCES as on 31st MARCH 2023

S/No.	Description	Opening Balance	Additions	Recoveries & Adjustments	Closing Balance
1	2	3	4	5	7
A	Contigent Advance				
(a)	Advance to TA/DA			0	0
(b)	Advance to LTC			0	0
(c)	Advance to DGS & D				
(d)	Advance to Suppliers (POL/ Others)	0	0	0	0
(e)	Rent advance to House owner				
	Other Advances/ PI				0
	Sub-total				
B	Advance to Employees	47242		47242	0
(a)	House building advance	300000		159624	140376
(b)	Motor Car/Computer advance				
(c)	Scooter (Motor Cycle)				
(d)	Others Advances(TDS)		476376	0	476376
(E)	Others Receivable/Adjustable	0	16073	0	16073
	ii) Calculation Mistake in CBP 56 & 144				
	144	0		0	
	Total	347242	492449	206866	632825

**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE E)**

(See Rule 5)

DEPOSITS as on March'2023

S/No.	Description	Opening Balance	Additions	Recoveries & Adjustments	Closing Balance
1	2	3	4	5	7
1	Securities deposit				
2	Earnest Money deposits				
3	Any other Deposits	0	0	0	0
	Total	0	0	0	0



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**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE F)
Profident Fund as on 31st MARCH 2022**

SI/N	Description	Amount (Rupees)
1	2	3
1	APSERC Contributory Provident Fund	
2	Opening Balance (CPF of chairperson)	0
3	Add: Contribution made during the year	
4	Add: Interest earned on investment during the year	0
5	Closing Balance	0
6	Less: Amount Paid to creditor (CPF of chairperson)	0
7	Closing Balance	0

**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE G)
SUNDRY DEBTORS as on 31st MARCH 2022**

SI.No.	Description	Amount (Rupees)
1	2	3
A	From Deptt. Of Power	
	Opening Balance	0
	Claim for the year (Licence fees for Distribution)	
	Claim for the year (Licence fees for transmission)	
	Less: License fee return off	0
	Total	0


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ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE K
R/D as on 31st MARCH 2023

Sl. No.	Description	Amount (Rupees)
1	Opening Balance	0
2	Add: Contribution made during the year	
3	Add: Interest earned during the year	
	TOTAL	
	Less: Withdraw (maturity amount transfer to our account)	
4	Closing balance	


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Statement showing accrued interest for FY-2022-23 as per bank details

SL NO	Details of fixed Deposit	Date of Deposit	Date of Maturity	Amount of Deposit (Rs.)	No of days upto		rate of interest (%)	Accrued Interest (Rs)/(upto)
					31-03-2023			
1	33307466345	18-11-2022	18-10-2023	8,74,737.00	133.00		5.5	17531
2	34807783924	20/03/2022	20-03-2023	15,89,714.00	11.00		5.2	2491
3	34807785285	20/03/2022	20/03/2023	15,89,714.00	11.00		5.2	2491
4	35663704651	30/03/2022	30/03/2023	29,17,186.00	1.00		5.2	416
5	478300PU00009208	31/03/2021	31/03/2023	2,00,00,000.00	-		3.25	
6	478300PU00009952	25/03/2022	25/03/2023	1,00,00,000.00	6.00		5.0	8219
7	478300PU00011166	10-03-2023	10-03-2024	1,00,00,000.00	21.00		6.8	39123
TOTAL				4,69,71,351.00				70271.00



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